



August 30, 2005

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Twenty-Eighth Annual Meeting
October 25, 2005

The Twenty-Eighth Annual Meeting of the North Carolina Rate Bureau will convene at 8:30 a.m. on Tuesday, October 25, 2005. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407.

Immediately following adjournment of the Twenty-Eighth Annual Meeting, a meeting of the Governing Committee will convene. The agenda for this meeting will be distributed shortly.

The following constitutes the agenda for the Annual Meeting:

1. The Annual Report

The Twenty-Eighth Annual Report will be presented.

2. 2004 Annual Meeting Clarification

At the last Annual Meeting, in addition to selecting members to the Governing Committee to replace those members ineligible to serve an additional term, a replacement for Governing Committee member St. Paul Fire and Marine Insurance Company, because of a merger, was necessary.

Unfortunately, it was not clear in the voting process which of the two stock companies was elected to take St. Paul's place. This is significant, since St. Paul's term expires this year, and therefore the company elected to serve the remainder of St. Paul's unexpired term will have to stand for election this year to a full three year term.

A vote of members will be necessary to determine which of Cincinnati Insurance Company and Progressive Insurance Company was elected to serve out St. Paul's unexpired term and which was elected to a three year term.

3. Governing Committee Election

The Rate Bureau's Constitution provides that the Governing Committee shall be composed of six stock company members, six non-stock company members and two non-voting public members appointed by the Governor. With respect to the company members the Constitution provides that at least one member of the Governing Committee shall be a company domiciled in North Carolina, and that at each Annual Meeting the scheduled vacancies occurring in the Governing Committee shall be filled by the election of two stock and two non-stock companies to serve for terms of three years.

The current company members of the Governing Committee are:

Term Expires	Stock	Non-Stock
2005	Hartford Fire Insurance Co *Cincinnati Insurance Company/ Progressive Insurance Co	NC Farm Bureau Mutual Ins Co State Farm Mutual Auto Ins Co
2006	American Home Assurance Co Travelers Indemnity Company	Nationwide Mutual Insurance Co State Automobile Mutual Ins Co
2007	Integon Indemnity Corporation *Cincinnati Insurance Company/ Progressive Insurance Co	Liberty Mutual Insurance Company Erie Insurance Exchange

*Determined as a result of Agenda Item 2.

It will be in order to elect two stock and two non-stock members for three year terms to expire in 2008. The Constitution provides that no member shall be eligible to serve consecutively more than two three year terms as a member of the Governing Committee. Of the four companies whose terms expire this year, only State Farm will not be eligible for re-election since only that company will be completing a second successive three year term.

The Chairman of the Governing Committee has appointed a Nominating Committee, and the report of that Committee will be presented.

3. Any other business which might properly come before the meeting.

We urge that you have a representative of your company in attendance at this meeting. For those companies that cannot be represented, voting by proxy is permitted. **A proxy form is enclosed which we request you complete and forward as soon as possible, but no later than September 20, 2005, whether or not your company expects to be represented in person.** This will help assure a quorum is present. If a representative of your company is present at the meeting, the proxy will not be used. It is suggested that member companies consider naming as proxy one of the twelve current company members of the Governing Committee.

Sincerely,

Raymond F. Evans, CPCU

General Manager

RFE:lm

Enclosures

G-05-1

NORTH CAROLINA RATE BUREAU

PROXY FORM

KNOW ALL MEN BY THESE PRESENTS THAT I

(Print or type name of preparer.)

_____, of the _____
(Print or type title of preparer.) (Print or type name of company)

do hereby constitute and appoint _____
(Print or Type name of proxy.)

as my attorney and agent for the said company, in my name, place and stead to vote as proxy at the Twenty-Eighth Annual Meeting of the North Carolina Rate Bureau to be held on the Twenty-Fifth (25th) day of October, 2005 and/or such other date or dates to which such power and authority to act conclusively for said company on all questions which may duly come before such meeting as fully as I could act if I were personally present.

IN WITNESS WHEREOF I have hereunto subscribed my name and title and the name of said company, this ____ day of _____. 2005.

(Signature of Preparer)

(Title of preparer)

(Name of Company appointing proxy)

Return to:

Lois Murphey, Executive Assistant
North Carolina Rate Bureau
P. O. Box 176010
Raleigh, North Carolina 27619-6010

Or, FAX to:
(919) 719-7400

Or, Email to:
llm@ncrb.org

**NCRB & NCRF ANNUAL MEETINGS
OCTOBER 25-26, 2005
GRANDOVER RESORT & CONFERENCE CENTER
GREENSBORO, NORTH CAROLINA
REGISTRATION FORM**

(Name as it is to appear on name badge)

(Company)

(Spouse/guest name)

Reservations for Grandover Resort rooms are to be made directly with the hotel. You will need to reference the NCRB/NCRF to receive the group rate. The cut-off date for reservations at discounted rates is September 26, 2005.

Grandover Resort & Conference Center
One Thousand Club Rd.
Greensboro, NC 27407
800-472-6301
www.grandover.com

_____ I (we) will attend the meetings scheduled for October 25.

_____ I (we) will attend the meetings scheduled for October 26.

In conjunction with the meetings we hope you can join us for dinner during the meetings. Tuesday night will include a brief program and awards from the annual golf tournament.

_____ I (we) will join you for dinner Monday (10-24) night.

_____ I (we) will join you for dinner Tuesday (10-25) night.

_____ I (we) will join you for lunch Wednesday (10-26) at 11:30 a.m.

There will be an opportunity to play golf and the organizations will be hosting the annual tournament. We hope you can join us for some or all of these events.

_____ I (we) want to play golf on Monday (10-24). We have several tee times on the "east course" beginning at 1:00 p.m.

_____ I (we) want to play golf on Tuesday (10-25) in the annual golf tournament. This begins with a buffet lunch and a shotgun start on the "west course" at 1:00 p.m. My true and accurate handicap is ____/____.

_____ I (we) want to play golf on Wednesday (10-26). Several tee times are available after 12:30 p.m.

Please return this form to Lois Murphey by mail, FAX (919-719-7400) or e-mail at llm@ncrb.org by September 26, 2005. If you have any questions, call Lois at 919-582-1002.

**NORTH CAROLINA RATE BUREAU
NORTH CAROLINA REINSURANCE FACILITY**

SCHEDULE OF EVENTS

Monday, October 24, 2005

West Golf Course

1:00 pm – Box Lunch

Tee Times begin at 1:00 pm

Griffin Room

7:30 pm Social/Dinner

Tuesday, October 25, 2005

Carlisle Ballroom

7:30 am – Continental Breakfast

8:30 am - NCRB Meetings

Griffin Room

11:30 am – 1:00 pm Lunch Buffet

East Golf Course

Shotgun – 1:00 pm

Griffin Room

7:30 pm – Social/Reception

Wednesday, October 26, 2005

Carlisle Ballroom

7:30 am – Continental Breakfast

8:30 am -NCRF Meetings

Griffin Room

11:30 am – 1:00 pm – Lunch Buffet

West Golf Course

Shotgun - 1:00 pm



RESORT & CONFERENCE CENTER
GOLF • SPA

INFORMATION SHEET

DESCRIPTION

- Golf, spa, and conference center resort within 1,500-acres of oak, pine and dogwood covered hills.
- Centerpiece is an 11-story, 247-guest room building that also houses conference and dining facilities.
- Resort opened in February 1999.
- Designed by Chapman Griffin Lanier Sussenback Architects, Inc., of Atlanta, in a European style utilizing textured woods, rustic wrought iron, travertine stone, Tasmanian gold limestone and Spanish marble in the interiors. Brick and Tennessee field stone on the exteriors.

LOCATION

- Just south of Greensboro, NC, within 20-25 minutes of Winston-Salem and High Point.
- 70 miles from Raleigh-Durham-Research Triangle Park, NC.
- 80 miles to Charlotte, NC.

TRANSPORTATION

- 25-minute drive from Piedmont Triad International Airport. Carriers include American, United, Delta, Continental, US Airways, and Northwest.
- Convenient access to I-85, I-40, and US Highways 29, 70, 220, and 421.

CLIMATE

- Average daily temperature highs:

• January	52	• July	90
• February	55	• August	82
• March	60	• September	79
• April	69	• October	69
• May	72	• November	58
• June	81	• December	47



RECREATION, ENTERTAINMENT, SPORTS

- Two 18-hole championship golf courses designed by Graham and Panks International. David Graham, winner of the US Open and PGA Championship, and Gary Panks have built award-winning courses from Scottsdale, AZ to Canada, Thailand, Mexico and Australia. The courses take full advantage of the rolling, forested terrain of North Carolina's Piedmont region. Golf holes are set strategically among hardwoods, sand traps, streams and lakes so that all golf holes are unique and offer exciting shot possibilities.
- Golf clubhouse and professional shop.
- Spa facilities for men and women include six massage rooms and a facial treatment room, an 1,800-square foot fitness center, and separate men's and women's steam room, sauna and lockers.
- Indoor/outdoor swimming pool.
- Four tennis courts.
- A daily surcharge of \$10* per hour is applied to each of the clay courts. An additional \$5* is charged for ball and racquet rental, available in the Golf Shop. Advance Reservations are suggested to insure availability.
- A group charge for 1-hour court time of volleyball is \$100*
- Two racquetball / wallyball courts.
- Racquetball / wallyball court reserved in advance will be assessed a \$25* per hour fee. Advance reservations are suggested to insure availability.

* All rates are subject to change.

NEARBY ATTRACTIONS INCLUDE:

- Shopping in the "Furniture Capital of the World," featuring the world's largest furniture store only 5 minutes away in High Point.
- Replacements, Ltd. has the world's largest selection (with over 9 million pieces in 175,000 patterns) of old & new china, crystal, silver and collectibles.
- Old Salem, an old fashioned Moravian Village founded in 1776. One of the most authentic living history towns in the U.S. Located in nearby Winston-Salem.
- Four Seasons Town Center, one of the South's largest enclosed malls, offering over 200 major stores in Greensboro.
- North Carolina Zoo, one of the top zoos in the country, in nearby Asheboro.
- State Street Station for antiques and unusual gifts in elegantly refurbished 1920's vintage buildings.
- Richard Petty Museum features race cars, awards and photos honoring the seven time Winston Cup series champion.
- Guilford Courthouse National Military Park, with over 200 acres of walking trails and memorials honor the site of one of the most pivotal battles of The Revolutionary War.
- Greensboro Coliseum presents a wide range of activities, including sports and cultural events, as well as business and consumer exhibitions. The Coliseum is home of the Greensboro Symphony and Greensboro Opera.
- Educational institutions including Bennett College, Greensboro College, Guilford College, North Carolina A&T, and the University of North Carolina at Greensboro.
- Emerald Pointe Water Theme Park in Greensboro, the largest Water Park in the Carolinas offers exciting summer fun.
- Greensboro Sports: Grasshoppers-Baseball, Dynamo-Soccer.
- Celebration Station Amusement Park, a collection of attractions designed for the whole family, in Greensboro.

• If you would like pictures or additional information, please visit us at our Website: www.grandover.com





GUEST ROOMS

- 247 spacious guest rooms and suites, including 151 kings, 51 double queens, 40 junior suites, three 1-bedroom and two 2-bedroom suites, which are two-level penthouse Presidential Suites.
- Accommodations feature: Luxurious décor, computer data port, internet access, dual-line telephone with voicemail at your desk and nightstand, 27" color television-including premium cable channels and sound control for television in the bathroom, in-room coffee maker with complimentary coffee.
- Most guest rooms have a stunning panoramic view of the Grandover golf courses and magnificent landscaped terrain. Eleventh-floor suites feature private balconies.

RESTAURANTS & LOUNGES

- DiValletta, a 160-seat restaurant with panoramic views of the East golf course, offers traditional and continental entrées.
- The 68-seat Café Espresso is located in the Clubhouse, serving snacks and light fare.
- Café Espresso West, overlooking a pond near the 10th hole of the West golf course, serving snacks and sandwiches.
- Colony Bar, a casual lounge in the Clubhouse.
- Lobby Lounge, featuring two enormous stone fireplaces.
- Prompt 24 hour Room Service.

GUEST SERVICES

- Gracious hospitality without compromise.
- Concierge may arrange car rentals, other transportation, tour planning, entertainment advice, and reservations.
- Laundry and dry cleaning.

MEETING & SPECIAL EVENT OPPORTUNITIES

- 29 meeting and function rooms, totaling 45,000 square feet, suitable for any group size or need.
- Grand ballroom seats 1,000, one of the largest in the Carolinas.
- A multi-level, 87-seat training amphitheater offers the absolute latest technology, including access to the Internet from all workstations. The amphitheater also has the ability to hook into our state-of-the-art projection system from each seat. The podium has access to the Internet, projection television and lighting.
- All meeting rooms outfitted with 21st Century technology for remote and room-to-room video conferencing, touch-panel controls, automated audio and video routing, high bandwidth Internet data lines, and Ethernet network support.
- On-staff meeting coordinators customize packages suitable to meet any need, to include conferences, corporate training sessions, executive retreats, strategic planning meetings, weddings, reunions and other social and recreational gathers.
- Business Center handles equipment rentals, photocopying, typing, shipping, and other business-related needs.
- Special theme parties may be arranged.



GRANDOVER RESORT & CONFERENCE CENTER AIRPORT TRANSPORTATION

Grandover Resort & Conference Center is pleased to offer airport transportation to and from Piedmont Triad International Airport for our hotel guests. If you desire to use this service for your guests, please note the following information:

1. Arrangements may be made by advance reservation, or by calling the resort on the courtesy phone located in the baggage claim area at the airport.
2. A charge of \$15 per passenger round trip *or* one way will apply. Please instruct whether the group or the individual will be responsible for this payment. Charges will be placed on the group master bill or individual room folios as per your instruction.
3. In general the shuttle schedule is: Departure from hotel lobby at the top of every hour and half-hour. Pick up at the airport quarter past every hour and three quarters past every hour.
4. If you will arrange shuttle service for your guests, please submit the transportation manifest to the resort no later than 7 working days prior to arrival. Manifests should include the date of arrival/departure, flight number, flight time, name of passenger.
5. Upon arrival to the airport, guests will find the Grandover vehicle OUTSIDE baggage claim. Due to airport regulations, our driver is not able to leave the vehicle and enter into the airport terminal. Please advise your guests that if their flight arrives later than expected, they should use the courtesy phone located in the baggage claim area to call the resort and advise of their arrival.
6. In order to accommodate the maximum number of guests, passengers may experience a waiting time prior to departure from the airport. The maximum waiting time for passengers once they have arrived is 30 minutes.
7. It is imperative that any changes to manifests be communicated to the Front Desk/Bell Stand immediately. The Resort will do its best to accommodate changes, however, the resort can not guarantee last minute changes will be accommodated due to existing reservations.
8. Grandover Resort uses a multitude of vehicles for arrivals/departures depending on the number of passengers. If you are interested in meet & greet service at the airport, or if we find that we are not able to accommodate your group, we refer the alternate transportation vendors listed below.

Alternate transportation vendors:

Airport Express – 1-800-WEHURRY

Sterling Events – offers "Meet & Greet" service – 336-778-0101

Southern States Tours & Conventions – 336-249-1541

Greensboro Limousine – sedans and limos – 336-297-1114